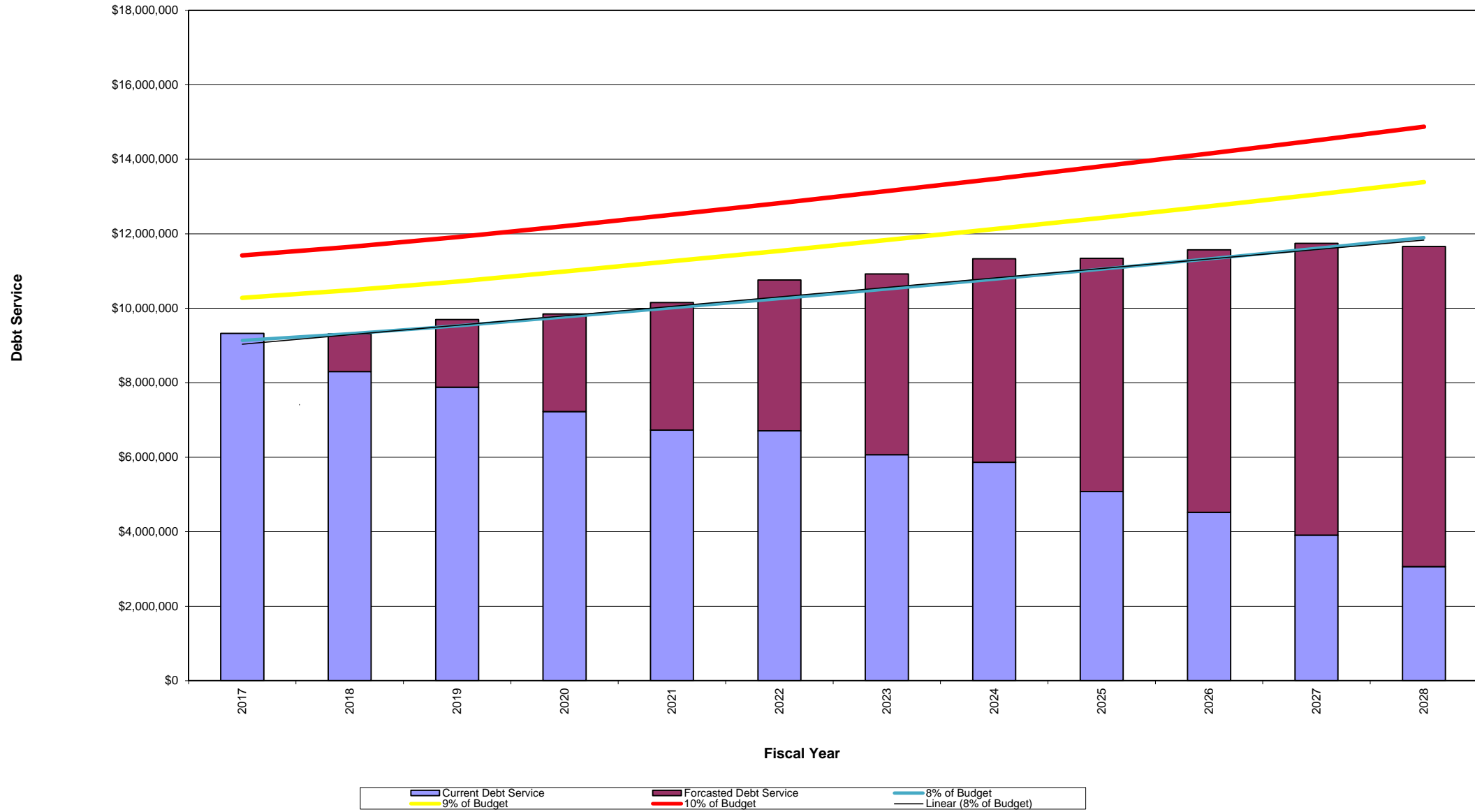


TOWN OF NEWTOWN
2017-18 TO 2021-22 CIP (what if) + NEXT FIVE YEARS EFFECT ON FUTURE DEBT SERVICE



DATA INPUT:



ASSUMED BUDGET GROWTH (COMBINATION GRAND LIST & TAX INCREASE):

FISCAL YR	GROWTH (%)
06/30/2018	2.00%
06/30/2019	2.25%
06/30/2020	2.50%
06/30/2021	2.50%
06/30/2022	2.50%
06/30/2023	2.50%
06/30/2024	2.50%
06/30/2025	2.50%
06/30/2026	2.50%
06/30/2027	2.50%
06/30/2027	2.50%

ASSUMED AVERAGE BOND INTEREST RATE:

(02/15/2016)	3.10%
(02/15/2017)	3.25%
(02/15/2018)	3.40%
(02/15/2019)	3.55%
(02/15/2020)	3.70%
(02/15/2021)	3.85%
(02/15/2022)	4.00%
(02/15/2023)	4.15%
(02/15/2024)	4.30%
(02/15/2025)	4.45%
(02/15/2026)	4.50%

AMOUNT TO BE BONDED:

2017 - 2018	10,000,000
2018 - 2019	10,000,000
2019 - 2020	10,000,000
2020 - 2021	8,000,000
2021 - 2022	10,000,000
2022 - 2023	8,000,000
2023 - 2024	10,000,000
2024 - 2025	10,000,000
2025 - 2026	10,000,000
2026 - 2027	10,000,000
	8,000,000